

**** Huddleston Bridge HOA**

Balance Sheet
As of 07/31/10

ASSETS

United Comm-ckg	\$	13,569.53
United-MM-██████████		311.34
United-Res-██████████		47,278.88
ASSESSMENTS RECEIVABLE		300.00
LATE FEES RECEIVABLE		(30.00)
In Unit Receivable		60.00

TOTAL ASSETS

\$ 61,489.75

LIABILITIES & EQUITY

CURRENT LIABILITIES:		
PREPAID DUES PAYABLE	\$	3,817.40
LOANS PAYABLE - DEVELOPER		18,500.00

Subtotal Current Liab.

\$ 22,317.40

RESERVES:		
RESERVES - UNALLOCATED	\$	22,487.92

Subtotal Reserves

\$ 22,487.92

EQUITY:		
RETAINED EARNINGS	\$	11,186.70
Current Year Net Income/(Loss)		5,497.73

Subtotal Equity

\$ 16,684.43

TOTAL LIABILITIES & EQUITY

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\$ 61,489.75
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** Huddleston Bridge HOA

Income/Expense Statement
Period: 07/01/10 to 07/31/10

Account	Description										
INCOME:											
06310	Assesment Income	29,754.29	10,650.00	19,104.29	78,599.29	74,550.00	4,009.29	127,800.00			
06340	Late Fee Income	330.00	.00	330.00	1,750.00	.00	1,750.00	.00			
06352	Fines	345.00	.00	345.00	495.00	.00	495.00	.00			
06355	Pool Cards	100.00	.00	100.00	38.00	.00	38.00	.00			
06360	MISC OWNER RECEIVABLE INCOME	.00	.00	.00	10.00	.00	10.00	.00			
06911	Other Interest Income	124.71	.00	124.71	124.71	.00	124.71	.00			
06930	Miscellaneous Income	10.00	.00	10.00	11.80	.00	11.80	.00			
06945	Interest Income-Reserves	25.27	.00	25.27	192.69	.00	192.69	.00			
	TOTAL INCOME	30,689.27	10,650.00	20,039.27	81,181.49	74,550.00	6,631.49	127,800.00			
GENERAL & ADMINISTRATIVE											
07010	Management Fees	1,250.00	1,250.00	.00	8,750.00	8,750.00	.00	15,000.00			
07140	Tax Prep.	.00	35.42	35.42	425.00	247.94	(177.06)	425.00			
07160	Legal Fees	352.94	583.33	230.39	5,560.86	4,083.31	(1,477.55)	7,000.00			
07162	Legal Fees Reimbursed	(1,498.69)	.00	1,498.69	(1,843.32)	.00	1,843.32	.00			
07163	Collection Fee Reimbursed	.00	.00	.00	(50.00)	.00	50.00	.00			
07250	Bank Charges	60.00	83.33	23.33	633.69	583.31	(50.37)	1,000.00			
07260	Postage/Mail	124.88	150.00	25.12	1,006.44	1,050.00	43.56	1,800.00			
07280	Insurance	.00	187.50	187.50	2,301.00	1,312.50	(988.50)	2,250.00			
07320	Office Supplies	75.00	175.00	100.00	1,005.00	1,225.00	220.00	2,100.00			
07325	Newsletter	.00	25.00	25.00	.00	175.00	175.00	300.00			
07335	Social	.00	166.67	166.67	735.62	1,166.69	431.07	2,000.00			
07341	Web Site	.00	50.00	50.00	258.00	350.00	92.00	600.00			
	GENERAL & ADMINISTRATIVE	364.13	2,706.25	2,342.12	18,782.28	18,943.75	161.47	32,475.00			
RECREATION AREA											
08210	Pool Operation/Maintenance	3,756.84	650.00	(3,106.84)	6,548.10	4,560.00	(1,998.10)	7,800.00			
08220	Pool Repairs	.00	20.83	20.83	.00	145.81	145.81	250.00			
08230	Pool Permit	.00	20.83	20.83	250.00	145.81	(104.19)	250.00			
08240	Pool Supplies	.00	20.83	20.83	.00	145.81	145.81	250.00			
08245	Pool House Repairs	50.00	20.83	(29.17)	1,820.00	145.81	(1,674.19)	250.00			
08250	Pool Phone	86.29	41.67	(44.62)	249.27	291.69	42.42	500.00			
08251	Trash Removal	28.50	18.33	(10.17)	169.80	128.31	(41.49)	220.00			
08390	Tennis Court Gate	.00	20.83	20.83	.00	145.81	145.81	250.00			
08391	Tennis Court & Repair	.00	20.83	20.83	.00	145.81	145.81	250.00			
08392	Playground	.00	116.67	116.67	2,195.00	816.69	(1,378.31)	1,400.00			

**** Huddlestone Bridge HOA**

Income/Expense Statement
 Period: 07/01/10 to 07/31/10

Account	Description								
CAPITAL RESERVES									
09905	Deck Benches/Improvements	4,192.00	.00	(4,192.00)	4,192.00	.00	(4,192.00)	.00	.00
09910	Reserve Contributions	.00	1,166.67	1,166.67	.00	8,166.69	8,166.69	14,000.00	.00
09912	Dam Cleaning	.00	.00	.00	800.00	.00	(800.00)	.00	.00
	CAPITAL RESERVES	4,192.00	1,166.67	(3,025.33)	4,992.00	8,166.69	3,174.69	14,000.00	
	NET INCOME (LOSS)	15,384.42	.02	15,384.40	5,497.73	.14	5,497.59		.00